

**BALANCE SHEET**

(Millions of yen)

| <b><u>ASSETS</u></b>               | Mar.20,2004 | Mar.20,2003 |
|------------------------------------|-------------|-------------|
| 1. <i>Current assets</i>           |             |             |
| 1 Cash in bank and on hand         | 2,798       | 2,494       |
| 2 Notes receivable,trade           | 645         | 455         |
| 3 Accounts receivable,trade        | 3,023       | 3,106       |
| 4 Marketable securities            | 999         | 999         |
| 5 Inventories                      | 565         | 689         |
| 6 Other current assets             | 127         | 167         |
| 7 Defered Tax                      | 237         | 57          |
| 8 Reserve for bad debts            | (3)         | (8)         |
| Total current assets               | 8,395       | 7,962       |
| 2. <i>Fixed assets</i>             |             |             |
| (1) Tangible fixed assets          |             |             |
| 1 Buildings                        | 264         | 278         |
| 2 Land                             | 127         | 435         |
| 3 Other                            | 230         | 240         |
| Total tangible fixed assets        | 623         | 954         |
| (2) Intangible fixed assets        | 39          | 41          |
| (3) Investments and other assets   |             |             |
| 1 Investments                      | 324         | 440         |
| 2 Defered Tax                      | 468         | 733         |
| 3 Others                           | 390         | 321         |
| Total Investments and other assets | 1,183       | 1,495       |
| Total fixed assets                 | 1,845       | 2,492       |
| Total assets                       | 10,240      | 10,455      |

**LIABILITIES**

|   |       |       |
|---|-------|-------|
| 1. <i>Current liabilities</i>               |       |       |
| 1 Notes payable,trade                       | 353   | 421   |
| 2 Accounts payable,trade                    | 704   | 704   |
| 3 Short-term loans payable                  | 220   | 220   |
| 4 Accrued corporation and inhabitants taxes | 3     | 146   |
| 5 Accrued expenses                          | 541   | 448   |
| 6 Other                                     | 67    | 79    |
| Total current liabilities                   | 1,892 | 2,021 |
| 2. <i>Long-term liabilities</i>             |       |       |
| 1 Reserve for retirement allowances         | 1,260 | 1,216 |
| Total long-term liabilities                 | 1,260 | 1,216 |
| Total liabilities                           | 3,152 | 3,237 |

**SHAREHOLDERS' EQUITY**

|  |        |        |
|--|--------|--------|
| 1. <i>Capital stock</i>                    | 5,008  | 5,008  |
| 2. <i>Legal reserves</i>                   |        |        |
| 1 Capital reserve                          | 522    | 522    |
| Total legal reserves                       | 522    | 522    |
| 3. <i>Retained earnings</i>                |        |        |
| 1 Revenue reserve                          | 37     | 28     |
| 2 General reserve                          | 1,400  | 1,600  |
| 3 Retained earnings                        | 244    | 80     |
| Total retained earnings                    | 1,681  | 1,708  |
| 4. <i>Other</i>                            | (124)  | (22)   |
| Total shareholders' equity                 | 7,087  | 7,217  |
| Total liabilities and shareholders' equity | 10,240 | 10,455 |

**Profit and Loss Statement**

(Millions of yen)

|   | Mar.21.2003<br>~Mar.20.2004 | Mar.21.2002<br>~Mar.20.2003 |
|---|-----------------------------|-----------------------------|
| 1 Sales   | 9,026                       | 9,096                       |
| 2 Cost of sales   | 7,334                       | 7,360                       |
| 3 Selling, general and administrative expenses              | 1,398                       | 1,384                       |
| Operating income  | 292                         | 350                         |
| 4 Other income  |                             |                             |
| 1 Interest and dividend received                            | 6                           | 6                           |
| 2 Other   | 1                           | 3                           |
| Total other income  | 7                           | 9                           |
| 5 Other expenses  |                             |                             |
| 1 Interest expenses and discount charges                    | 2                           | 7                           |
| 2 Other   | 70                          | 5                           |
| Total Other expenses  | 72                          | 12                          |
| Ordinary income   | 227                         | 348                         |
| 6 Extraordinary gains                                       | 152                         | 15                          |
| 7 Extraordinary loss  | 241                         | 488                         |
| <b>Income(loss) before corporation and inhabitants tax.</b> | 138                         | (124)                       |
| Corporation and inhabitants taxes, tax adjustment           | 80                          | (44)                        |
| <b>Net income(loss)</b>                                     | 58                          | (80)                        |