



**LIABILITIES**

|   |       |       |
|---|-------|-------|
| 1. <i>Current liabilities</i>               |       |       |
| 1 Notes payable,trade                       | 421   | 511   |
| 2 Accounts payable,trade                    | 704   | 867   |
| 3 Short-term loans payable                  | 220   | 250   |
| 4 Accrued corporation and inhabitants taxes | 146   | 193   |
| 5 Accrued expenses                          | 448   | 498   |
| 6 Other                                     | 79    | 89    |
| Total current liabilities                   | 2,021 | 2,410 |
| 2. <i>Long-term liabilities</i>             |       |       |
| 1 Reserve for retirement allowances         | 1,216 | 1,054 |
| Total long-term liabilities                 | 1,216 | 1,054 |
| Total liabilities                           | 3,237 | 3,465 |

**SHAREHOLDERS' EQUITY**

|  |        |        |
|--|--------|--------|
| 1. <i>Capital stock</i>                    | 5,008  | 5,008  |
| 2. <i>Legal reserves</i>                   |        |        |
| 1 Capital reserve                          | 522    | 522    |
| Total legal reserves                       | 522    | 522    |
| 3. <i>Retained earnings</i>                |        |        |
| 1 Revenue reserve                          | 28     | 19     |
| 2 General reserve                          | 1,600  | 1,500  |
| 3 Retained earnings                        | 80     | 358    |
| Total retained earnings                    | 1,708  | 1,877  |
| 4. <i>Other</i>                            | (22)   | (91)   |
| Total shareholders' equity                 | 7,217  | 7,317  |
| Total liabilities and shareholders' equity | 10,455 | 10,782 |

**Profit and Loss Statement**

(Millions of yen)

|  | Mar.21.2002<br>~Mar.20.2003 | Mar.21.2001<br>~Mar.20.2002 |
|--|-----------------------------|-----------------------------|
| 1 Sales  | 9,096                       | 10,666                      |
| 2 Cost of sales  | 7,360                       | 8,718                       |
| 3 Selling, general and administrative expenses                     | 1,384                       | 1,481                       |
| <i>Operating income</i>  | 350                         | 465                         |
| 4 <i>Other income</i>  |                             |                             |
| 1 Interest and dividend received                                   | 6                           | 6                           |
| 2 Other  | 3                           | 5                           |
| Total other income   | 9                           | 11                          |
| 5 <i>Other expenses</i>  |                             |                             |
| 1 Interest expenses and discount charges                           | 7                           | 23                          |
| 2 Other  | 5                           | 4                           |
| Total Other expenses   | 12                          | 28                          |
| <i>Ordinary income</i>   | 348                         | 449                         |
| 6 <i>Extraordinary gains</i>                                       | 15                          | 15                          |
| 7 <i>Extraordinary loss</i>  | 488                         | 214                         |
| <b><i>Income(loss) before corporation and inhabitants tax.</i></b> | <b>(124)</b>                | 250                         |
| Corporation and inhabitants taxes, tax adjustment                  | <b>(44)</b>                 | 101                         |
| <b><i>Net income(loss)</i></b>                                     | <b>(80)</b>                 | 148                         |